

**School Board Finance Committee Meeting
October 8, 2019
Room 206
School Administration Building**

Finance Committee Members Present

Dr. Bob Brennan
Ms. Sharon Carter
Dr. Atul Gupta
Mrs. Susan D. Morrison
Dr. Michael Nilles

Finance Committee Members Absent

None

School Administration Present

Dr. Crystal Edwards, Superintendent
Dr. Ben Copeland, Deputy Superintendent
Kim Lukanich, Chief Financial Officer
Marie Gee, Personnel Director
Amy Pugh, IT Director
Christi Meservy-Clerk

Media Present

None

Meeting Called To Order

The Finance Committee 2019-2020 Chair, Dr. Gupta, called the meeting to order at 3:30 p.m.

Approval of the October 8, 2019 Agenda

Upon MOTION by Dr. Nilles SECONDED by Ms. Carter, the Finance Committee approved the agenda for the October 8, 2019 meeting.

Yes Votes: Dr. Brennan, Ms. Carter, Dr. Gupta, Dr. Nilles

No Votes: None

Abstentions: None

Approval of Minutes From September 10, 2019 Finance Committee Meeting

Upon MOTION by Ms. Carter, SECONDED by Dr. Nilles, the Finance Committee approved the meeting minutes from September 10, 2019.

Yes Votes: Dr. Brennan, Ms. Carter, Dr. Gupta, Dr. Nilles

No Votes: None

Abstentions: None

Discussion Items

- A. Health Insurance Update:** A September update on health insurance activity was discussed. A spreadsheet comparing employee/employer portion of payroll deductions and payments made was reviewed. The insurance, benefits, and finance staff meets with city staff to negotiate insurance pricing.
- B. Dental Insurance:** Our dental insurance carrier has made a change in coverage which has caused an increase in employee out of pocket expenses. It was recommended that the entire insurance package be reviewed for next year.
- C. Substitute Pay:** It was recommended that there be an increase in the Sub Bus Drivers rate of pay. Right now we don't have enough drivers. This has resulted in our mechanics having to drive which causes them to have to work over time to get their work done. The budget impact made by increasing the sub rate would end up saving us money because it would potentially eliminate the mechanic over time.
- D. Fund Balance:** The CFO is still working with the city and the auditors on getting the exact balance. The city is trying to get us to do some long range planning in using this balance. A spreadsheet was reviewed which detailed where this balance could be used. The committee plans to take this to the entire board once the numbers are locked down.
- E. Additional Comments:** It was determined that we needed to schedule a Public Budget Meeting. The date of October 29, 2019 was suggested.

Adjournment

The meeting was adjourned at 4:56 p.m.